



TAP THE FUTURE!

## **Business Accounts pricing**

Effective as of 1<sup>st</sup> of April, 2021

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## 1. Tariff plan categorization

TeslaPay categorizes business clients into 3 types and assigns tariff plan based on the company's country of registration and business types<sup>1</sup>:

- European – the company is **registered in EEA country** and operates in a **lower risk** industry.
- International – the company is **registered outside EEA countries** and operates in a **lower risk** industry.
- High Risk – the company operates in the industry that by TeslaPay policy is considered as a **high-risk** industry.

The company can be considered as EEA country if meets these requirements:

- The company must be registered in any of the EEA countries. However, Shareholders' or Beneficiaries' country of residence can be any country unless it is not included in our Unsupported countries list.
- The company's representative or director opening an account should be a citizen or hold a residence permit in any of the EEA countries.

### **EEA member countries:**

The EEA countries are Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

### **Unsupported countries list:**

The unsupported countries or territories at TeslaPay are Afghanistan, Albania, Angola, The Bahamas, Barbados, Botswana, Burundi, Cambodia, Central African Republic, the Democratic Republic of Congo, Cote D'Ivoire, Crimea, Cuba, Democratic People's Republic of Korea (DPRK), Eritrea, Gaza Strip, Ghana, Guinea Bissau, Jamaica, The Islamic Republic of Iran, Iraq, Lebanon, Liberia, Libya, Mali, Mauritius, Mongolia, Myanmar, Nicaragua, North Korea, Pakistan, Panama, Sierra Leone, Somalia, South Sudan, Sudan, Syria, Trinidad and Tobago, Uganda, Vanuatu, Venezuela, West Bank (Palestinian Territory, Occupied), Yemen and Zimbabwe.

<sup>1</sup>The above mentioned categorization will apply to the majority of the business client's cases. However, TeslaPay has the right to assign a different type of category in some cases. Also, TeslaPay and Business client can agree on the different pricing list in some extraordinary cases.

## 2. European pricing list

	<b>M tariff plan</b>	<b>L tariff plan</b>
<b>Account maintenance fees</b>		
<b>Customer onboarding</b>	150 EUR standard 350 EUR priority	
<b>Account maintenance (monthly)</b>	50 EUR <small>(less than 100 000 EUR of incoming funds per month)</small>	100 EUR <small>(more than 100 000 EUR of incoming funds per month)</small>
<b>Minimum balance on the account</b>	200 EUR	200 EUR
<b>Monthly fee for holding funds</b>	-	
<b>Fee for closing account</b>	5 EUR	
<b>SEPA credit transfers</b>		
<b>Internal transfer</b>	Free of charge	
<b>Incoming transfer</b>	Free of charge	
<b>Outgoing transfer</b>	0.50 EUR	
<b>Cancellation or investigation of SEPA transfer<sup>1</sup></b>	20 EUR + other bank fees (if any)	
<b>SWIFT credit transfers</b>		
<b>Incoming transfer</b>	Free of charge	
<b>Outgoing transfer (EUR / SHA) Within EEA / Standard (up to 1 working day)</b>	30 EUR	
<b>Outgoing transfer (EUR / SHA) Within EEA / Urgent (till 13.00 / same day)</b>	45 EUR	
<b>Outgoing transfer (EUR / SHA) Outside EEA / Standard (up to 1 working day)</b>	40 EUR	
<b>Outgoing transfer (EUR / SHA) Outside EEA / Urgent (till 13.00 / same day)</b>	60 EUR	
<b>Outgoing transfer (EUR / OUR) Outside EEA / Standard (up to 1 working day)</b>	50 EUR	
<b>Outgoing transfer (EUR / OUR) Outside EEA / Urgent (till 13.00 / same day)</b>	70 EUR	
<b>Outgoing transfer (RUB/ OUR)</b>	40 EUR	
<b>Outgoing transfer (PLN / OUR, SHA)</b>	50 EUR	
<b>Outgoing transfer (GBP/ OUR, SHA)</b>	60 EUR (temporarily not available)	
<b>Outgoing transfer (CHF/ SHA)</b>	60 EUR (temporarily not available)	
<b>Outgoing transfer (USD / SHA, BEN)<sup>3</sup></b>	50 EUR (temporarily not available)	
<b>Outgoing transfer (USD / OUR)<sup>3</sup></b>	70 EUR (temporarily not available)	
<b>Data, cancellation, investigation of a transfer</b>	10 EUR + additional fee of other banks <sup>2</sup>	
<b>Confirmation of execution of one payment order</b>	5 EUR + additional fee of other banks	
<b>Refund fee when payment cannot be credited</b>	Same fee as sending and receiving funds	
<b>Other</b>		
<b>Additional fee for paying for onboarding with a card</b>	5 EUR for standard onboarding 10 EUR for priority onboarding	
<b>Additional (irregular) enhanced customer due diligence</b>	Agreed individually	

<sup>1</sup> Not whole amount may be returned, it depends on recipient's bank and or fees applied by the corresponding banks. The commission fee for initiation of transfer cancellation is always charged.

<sup>2</sup> May vary but usually it is minimum of 20 - 100 EUR

<sup>3</sup> Payments in USD currency should be arranged in advance with TeslaPay. Please contact us and provide beneficiary bank details. Otherwise, we are not responsible for the performed operations.

### 3. International pricing list

<b>Account maintenance fees</b>		
<b>Customer onboarding</b>		500 EUR
<b>Account maintenance (monthly)</b>		200 EUR
<b>Minimum balance on the account</b>		1000 EUR
<b>Monthly fee for holding funds</b>		0.05 %
<b>Fee for closing account</b>		100 EUR
<b>SEPA credit transfers</b>		
<b>Internal transfer</b>		3 EUR
<b>Incoming transfer</b>		Free of charge
<b>Outgoing transfer</b>	0 – 5000,00 EUR	10 EUR
	5000,01 - 10 000,00 EUR	30 EUR
	10 000,01 - 20 000,00 EUR	50 EUR
	20 000,01 - 30 000,00 EUR	70 EUR
	30 000,01 + EUR	90 EUR
<b>Cancellation of SEPA transfer<sup>1</sup></b>		30 EUR
<b>Investigation of SEPA transfer</b>		20 EUR + other bank fees (if any)
<b>SWIFT credit transfers</b>		
<b>Incoming transfer</b>		20 EUR + 0.2%
<b>Outgoing transfer (EUR, RUB, PLN, GBP, and CHF)</b>	60 EUR + 0.2%, max 150 EUR (temporarily not available in GBP and CHF)	
<b>Outgoing transfer (USD)<sup>2</sup></b>	90 EUR + 0.2%, max 200 EUR (temporarily not available)	
<b>Data, cancellation, investigation of a transfer</b>		50 EUR + additional fee of other banks <sup>3</sup>
<b>Confirmation of execution of one payment order</b>		5 EUR + additional fee of other banks
<b>Refund fee when payment cannot be credited</b>		Same fee as sending and receiving funds
<b>Other</b>		
<b>Additional fee for paying for onboarding with a card</b>		15 EUR
<b>Additional (irregular) enhanced customer due diligence</b>		Agreed individually

<sup>1</sup> Not whole amount may be returned, it depends on recipient's bank and or fees applied by the corresponding banks. The commission fee for initiation of transfer cancellation is always charged.

<sup>2</sup> Payments in USD currency should be arranged in advance with TeslaPay. Please contact us and provide beneficiary bank details. Otherwise, we are not responsible for the performed operations.

<sup>3</sup> May vary but usually it is minimum of 60 - 140 EUR

#### 4. High risk pricing list

<b>Account maintenance fees</b>		
<b>Customer onboarding</b>	1500 – 3000 EUR	
<b>Account maintenance (monthly)</b>	250 EUR	
<b>Minimum balance on the account</b>	1500 EUR	
<b>Monthly fee for holding funds</b>	0.05 %	
<b>Fee for closing account</b>	100 EUR	
<b>SEPA credit transfers</b>		
<b>Internal transfer</b>	3 EUR	
<b>Incoming transfer</b>	0.3%	
<b>Outgoing transfer</b>	0 – 5000,00 EUR	10 EUR
	5000,01 - 10 000,00 EUR	30 EUR
	10 000,01 - 20 000,00 EUR	50 EUR
	20 000,01 - 30 000,00 EUR	70 EUR
	30 000,01 + EUR	90 EUR
<b>Cancellation of SEPA transfer<sup>1</sup></b>	30 EUR	
<b>Investigation of SEPA transfer</b>	20 EUR + other bank fees (if any)	
<b>SWIFT credit transfers</b>		
<b>Incoming transfer</b>	20 EUR + 0.3%	
<b>Outgoing transfer (EUR, RUB, PLN, GBP, and CHF)</b>	60 EUR + 0.4%, max 150 EUR (temporarily not available in GBP and CHF)	
<b>Outgoing transfer (USD)<sup>2</sup></b>	90 EUR + 0.4%, max 200 EUR (temporarily not available)	
<b>Data, cancellation, investigation of a transfer</b>	50 EUR + additional fee of other banks <sup>3</sup>	
<b>Confirmation of execution of one payment order</b>	5 EUR + additional fee of other banks	
<b>Refund fee when payment cannot be credited</b>	Same fee as sending and receiving funds	
<b>Other</b>		
<b>Contractual penalty for failing to provide documentation by deadline</b>	1500 EUR	
<b>Additional fee for paying for onboarding with a card</b>	100 EUR	
<b>Additional (irregular) enhanced customer due diligence</b>	Agreed individually	

<sup>1</sup> Not whole amount may be returned, it depends on recipient's bank and or fees applied by the corresponding banks. The commission fee for initiation of transfer cancellation is always charged.

<sup>2</sup> Payments in USD currency should be arranged in advance with TeslaPay. Please contact us and provide beneficiary bank details. Otherwise, we are not responsible for the performed operations.

<sup>3</sup> May vary but usually it is minimum of 60 - 140 EUR

## 5. Other common fees

TeslaPay provides additional services that fee do not depend on the client's category:

<b>Other credit transfers</b>	
<b>Execution of orders of the government authorities and bailiffs</b>	In accordance with the fee for the respective payment in Personal area
<b>Processing of bailiffs' and public bodies orders</b>	1 EUR
<b>References</b>	
<b>Copy of a transfer confirmed with a stamp and signed by UAB "TeslaPay"</b>	1 EUR
<b>Copy of a bank statement confirmed with a stamp and signed by UAB TeslaPay</b>	3 EUR / for each month
<b>Reference letter on account information</b>	20 EUR
<b>Providing a letter of recommendation</b>	30 EUR
<b>Non-standard reference letters</b>	30 EUR
<b>Confirmation of audit requests</b>	30 EUR
<b>Additional fee for issuing a letter within a period not longer than 1 business day</b>	10 EUR
<b>Other</b>	
<b>Invoicing (between TeslaPay Clients)</b>	Free of charge
<b>Fee for the replenishment of an account in a different currency/bank</b>	5 EUR + actual bank expenses
<b>Notification via email or SMS</b>	Free of charge
<b>Sending documents by post or courier service</b>	5 EUR + actual bank expenses
<b>Translation of documents</b>	From 10 EUR / page <sup>1</sup>

<sup>1</sup> The amount of the fee is subject to VAT in line with the existing norms of the Value Added Tax Law of the Republic of Lithuania

## 6. Payment information

### Types of charges of international payments

- **OUR** – the customer pays the fee of TeslaPay and correspondent bank. However, additional fees may apply if during the transfer intermediary bank or the beneficiary bank charges additional fees. In some cases, the correspondent bank and/or the beneficiary bank does not regard the instructions of TeslaPay, therefore the commission of such banks may be charged from the payment's amount.
- **SHA** - a customer pays TeslaPay fees. A recipient covers payment-related fees of intermediary banks and a beneficiary bank.
- **BEN** - a beneficiary pays TeslaPay and other banks' fees that are withdrawn from the transfer amount. The minimum payment amount accounts for EUR 200 or equivalent in other currencies.

The TeslaPay applies only SHA-type fees for outgoing transfers in euro and other EEA currencies\* within the EEA. When making payments to the EEA country in euro or other EEA currencies, a beneficiary bank receives the full payment amount; the beneficiary bank's fee can be withheld from beneficiary, if it is stipulated by the beneficiary bank and the payment beneficiary's agreement. If BEN or OUR-type fee is specified in the payment order, TeslaPay is entitled to change it to SHA.

The TeslaPay applies OUR and SHA-type fees for outgoing transfers in EUR and other currencies of the EEA outside the EEA; BEN-type fees do NOT apply for transfers in EUR.

\*Currencies of the European Economic Area (EEA): EUR, GBP, NOK, SEK, CZK, CHF.

### Payment Processing Times

- Internal TeslaPay transfers between registered TeslaPay accounts are transferred instantly.
- Standard SEPA transfers are processed within 1 working day. Note that our working hours are 9:00-18:00 (Lithuanian time).



## 7. Onboarding fee information

For business clients non-refundable onboarding fee is applicable.

You can pay for the onboarding by transfer or card. The prepaid invoice or link for the payment by card will be sent to the email that was used for the company registration.

TeslaPay will start reviewing company documents only after the onboarding fee has been successfully paid.

## 8. Minimum balance on an account information

All business clients must keep a minimum balance on the account (applicable to the European pricing list from 01-04-2021). Its amount depends on the client category.

Funds for the minimum balance should be transferred after the business account application is approved by the TeslaPay compliance team but before the actual account has been opened. A business account will be open only after we receive the above-mentioned funds.

The minimum balance on an account can be used to cover any debts to TeslaPay from the specific client.

If the client decided to close an account, funds for the minimum account balance can be used and transferred.