



TAP THE FUTURE!

Business Accounts pricing

Effective as of 3rd of December, 2020

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1. Tariff plan categorization

TeslaPay categorizes business clients into 3 types and assigns tariff plan based on the company's country of registration and business types¹:

- European – the company is **registered in EEA country** and operates in a **lower risk** industry.
- International – the company is **registered outside EEA countries** and operates in a **lower risk** industry.
- High Risk – the company operates in the industry that by TeslaPay policy is considered as a **high-risk** industry.

The company can be considered as EEA country if meets these requirements:

- The company must be registered in any of the EEA countries. However, Shareholders' or Beneficiaries' country of residence can be any country unless it is not included in our Unsupported countries list.
- The company's representative or director opening an account should be a citizen or hold a residence permit in any of the EEA countries.

EEA member countries:

The EEA countries are Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

Unsupported countries list:

The unsupported countries or territories at TeslaPay are Afghanistan, Angola, Burundi, Central African Republic, the Democratic Republic of Congo, Cote D'Ivoire, Crimea, Cuba, Eritrea, Gaza Strip, Guinea Bissau, The Islamic Republic of Iran, Iraq, Lebanon, Liberia, Libya, Mali, Myanmar, North Korea, Sierra Leone, Somalia, South Sudan, Sudan, Syria, Venezuela, West Bank (Palestinian Territory, Occupied), Yemen and Zimbabwe.

¹The above mentioned categorization will apply to the majority of the business client's cases. However, TeslaPay has the right to assign a different type of category in some cases. Also, TeslaPay and Business client can agree on the different pricing list in some extraordinary cases.

2. European pricing list

	M tariff plan	L tariff plan
Account maintenance fees		
Customer onboarding		150 EUR standard 350 EUR priority
Account maintenance (monthly)	50 EUR	100 EUR
Monthly fee for holding funds		-
Fee for closing account		5 EUR
SEPA credit transfers		
Internal transfer		Free of charge
Incoming transfer		Free of charge
Outgoing transfer		0.50 EUR
Cancellation of SEPA transfer¹		20 EUR + other bank fees (if any)
Investigation of SEPA transfer		20 EUR + other bank fees (if any)
SWIFT credit transfers		
	Until 20-01-2020	After 20-01-2020
Incoming transfer		Free of charge
Outgoing transfer (EUR / SHA) Within EEA / Standard (up to 1 working day)		30 EUR
Outgoing transfer (EUR / SHA) Within EEA / Urgent (till 13.00 / same day)		45 EUR
Outgoing transfer (EUR / SHA) Outside EEA / Standard (up to 1 working day)	30 EUR	40 EUR
Outgoing transfer (EUR / SHA) Outside EEA / Urgent (till 13.00 / same day)	45 EUR	60 EUR
Outgoing transfer (EUR / OUR) Outside EEA / Standard (up to 1 working day)	40 EUR	50 EUR
Outgoing transfer (EUR / OUR) Outside EEA / Urgent (till 13.00 / same day)	55 EUR	70 EUR
Outgoing transfer (RUB/ OUR)		40 EUR
Outgoing transfer (PLN / OUR, SHA)	45 EUR	50 EUR
Outgoing transfer (GBP/ OUR, SHA)	50 EUR	60 EUR
Outgoing transfer (CHF/ SHA)	50 EUR	60 EUR
Outgoing transfer (USD / SHA, BEN) Standard (up to 1 working day)³		50 EUR
Outgoing transfer (USD / SHA, BEN) Urgent (same day)³		70 EUR
Outgoing transfer (USD / OUR) Standard (up to 1 working day)³		70 EUR
Outgoing transfer (USD / OUR) Urgent (same day)³	90 EUR	95 EUR
Data, cancellation, investigation of a transfer	10 EUR + additional fee of other banks ²	
Confirmation of execution of one payment order	5 EUR + additional fee of other banks	
Refund fee when payment cannot be credited	Same fee as sending and receiving funds	

¹ Not whole amount may be returned, it depends on recipient's bank and or fees applied by the corresponding banks. The commission fee for initiation of transfer cancellation is always charged.

² May vary but usually it is minimum of 20 - 100 EUR

³ Payments in USD currency should be arranged in advance with TeslaPay. Please contact us and provide beneficiary bank details. Otherwise, we are not responsible for the performed operations.

3. International pricing list

Account maintenance fees											
Customer onboarding	500 EUR										
Account maintenance (monthly)	200 EUR										
Minimum balance on the account	1000 EUR										
Monthly fee for holding funds	0.05 %										
Fee for closing account	100 EUR										
SEPA credit transfers											
Internal transfer	3 EUR										
Incoming transfer	Free of charge										
Outgoing transfer	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">0 – 5000,00 EUR</td> <td style="width: 30%;">10 EUR</td> </tr> <tr> <td>5000,01 - 10 000,00 EUR</td> <td>30 EUR</td> </tr> <tr> <td>10 000,01 - 20 000,00 EUR</td> <td>50 EUR</td> </tr> <tr> <td>20 000,01 - 30 000,00 EUR</td> <td>70 EUR</td> </tr> <tr> <td>30 000,01 + EUR</td> <td>90 EUR</td> </tr> </table>	0 – 5000,00 EUR	10 EUR	5000,01 - 10 000,00 EUR	30 EUR	10 000,01 - 20 000,00 EUR	50 EUR	20 000,01 - 30 000,00 EUR	70 EUR	30 000,01 + EUR	90 EUR
0 – 5000,00 EUR	10 EUR										
5000,01 - 10 000,00 EUR	30 EUR										
10 000,01 - 20 000,00 EUR	50 EUR										
20 000,01 - 30 000,00 EUR	70 EUR										
30 000,01 + EUR	90 EUR										
Cancellation of SEPA transfer¹	30 EUR										
Investigation of SEPA transfer	20 EUR + other bank fees (if any)										
SWIFT credit transfers											
Incoming transfer	20 EUR + 0.2%										
Outgoing transfer (EUR, RUB, PLN, GBP, and CHF)	60 EUR + 0.2%, max 150 EUR										
Outgoing transfer (USD)²	90 EUR + 0.2%, max 200 EUR										
Data, cancellation, investigation of a transfer	50 EUR + additional fee of other banks ³										
Confirmation of execution of one payment order	5 EUR + additional fee of other banks										
Refund fee when payment cannot be credited	Same fee as sending and receiving funds										

¹ Not whole amount may be returned, it depends on recipient's bank and or fees applied by the corresponding banks. The commission fee for initiation of transfer cancellation is always charged.

² Payments in USD currency should be arranged in advance with TeslaPay. Please contact us and provide beneficiary bank details. Otherwise, we are not responsible for the performed operations.

³ May vary but usually it is minimum of 60 - 140 EUR

4. High risk pricing list

Account maintenance fees		
Customer onboarding	1500 – 3000 EUR	
Account maintenance (monthly)	250 EUR	
Minimum balance on the account	1500 EUR	
Monthly fee for holding funds	0.05 %	
Fee for closing account	100 EUR	
SEPA credit transfers		
Internal transfer	3 EUR	
Incoming transfer	0.3%	
Outgoing transfer	0 – 5000,00 EUR	10 EUR
	5000,01 - 10 000,00 EUR	30 EUR
	10 000,01 - 20 000,00 EUR	50 EUR
	20 000,01 - 30 000,00 EUR	70 EUR
	30 000,01 + EUR	90 EUR
Cancellation of SEPA transfer¹	30 EUR	
Investigation of SEPA transfer	20 EUR + other bank fees (if any)	
SWIFT credit transfers		
Incoming transfer	20 EUR + 0.3%	
Outgoing transfer (EUR, RUB, PLN, GBP, and CHF)	60 EUR + 0.4%, max 150 EUR	
Outgoing transfer (USD)²	90 EUR + 0.4%, max 200 EUR	
Data, cancellation, investigation of a transfer	50 EUR + additional fee of other banks ³	
Confirmation of execution of one payment order	5 EUR + additional fee of other banks	
Refund fee when payment cannot be credited	Same fee as sending and receiving funds	
Other		
Contractual penalty for failing to provide documentation by deadline	1500 EUR	

¹ Not whole amount may be returned, it depends on recipient's bank and or fees applied by the corresponding banks. The commission fee for initiation of transfer cancellation is always charged.

² Payments in USD currency should be arranged in advance with TeslaPay. Please contact us and provide beneficiary bank details. Otherwise, we are not responsible for the performed operations.

³ May vary but usually it is minimum of 60 - 140 EUR

5. Other common fees

TeslaPay provides additional services that fee do not depend on the client's category:

Other credit transfers	
Execution of orders of the government authorities and bailiffs	In accordance with the fee for the respective payment in Personal area
Processing of bailiffs' and public bodies orders	1 EUR
References	
Copy of a transfer confirmed with a stamp and signed by UAB "TeslaPay"	1 EUR
Copy of a bank statement confirmed with a stamp and signed by UAB TeslaPay	3 EUR / for each month
Reference letter on account information	20 EUR
Providing a letter of recommendation	30 EUR
Non-standard reference letters	30 EUR
Confirmation of audit requests	30 EUR
Additional fee for issuing a letter within a period not longer than 1 business day	10 EUR
Other	
Invoicing (between TeslaPay Clients)	Free of charge
Fee for the replenishment of an account in a different currency/bank	5 EUR + actual bank expenses
Notification via email or SMS	Free of charge
Sending documents by post or courier service	5 EUR + actual bank expenses
Translation of documents	From 10 EUR / page ¹

¹ The amount of the fee is subject to VAT in line with the existing norms of the Value Added Tax Law of the Republic of Lithuania

6. Payment information

Types of charges of international payments

- **OUR** – the customer pays the fee of TeslaPay and correspondent bank. However, additional fees may apply if during the transfer intermediary bank or the beneficiary bank charges additional fees. In some cases, the correspondent bank and/or the beneficiary bank does not regard the instructions of TeslaPay, therefore the commission of such banks may be charged from the payment's amount.
- **SHA** - a customer pays TeslaPay fees. A recipient covers payment-related fees of intermediary banks and a beneficiary bank.
- **BEN** - a beneficiary pays TeslaPay and other banks' fees that are withdrawn from the transfer amount. The minimum payment amount accounts for EUR 200 or equivalent in other currencies.

The TeslaPay applies only SHA-type fees for outgoing transfers in euro and other EEA currencies* within the EEA. When making payments to the EEA country in euro or other EEA currencies, a beneficiary bank receives the full payment amount; the beneficiary bank's fee can be withheld from beneficiary, if it is stipulated by the beneficiary bank and the payment beneficiary's agreement. If BEN or OUR-type fee is specified in the payment order, TeslaPay is entitled to change it to SHA.

The TeslaPay applies OUR and SHA-type fees for outgoing transfers in EUR and other currencies of the EEA outside the EEA; BEN-type fees do NOT apply for transfers in EUR.

*Currencies of the European Economic Area (EEA): EUR, GBP, NOK, SEK, CZK, CHF.

Payment Processing Times

- Internal TeslaPay transfers between registered TeslaPay accounts are transferred instantly.
- Standard SEPA transfers are processed within 1 working day. Note that our working hours are 9:00-18:00 (Lithuanian time).

7. Onboarding fee information

For business clients non-refundable onboarding fee is applicable. The prepaid invoice will be sent to the email that was used for the company registration.

TeslaPay will start reviewing company documents only after the onboarding fee has been successfully paid.